INDUSTRIAL WASTE MANAGEMENT ASSOCIATION

Caring for the Environment
IWMA
Regd.No 256/2002

24th ANNUAL GENERAL MEETING

ANNUAL REPORT 2025 - 2026

Young Environmental Scientist - Chennai at VIT Chennai.

Young Environmental Scientist - Coimbatore at PSG College of Technology

E-Waste Awareness & Collection Drive at Chitlapakkam

ENVIRO 2026 at Indian Institute of Technology Madras.

Seminar on **Driving Industrial Growth through Sustainability, Energy Transition & Circular Economy** at Chennai

Seminar on **Accelerating Industry Towards Net Zero: Integrating Energy, Circularity, and Financial Enablement** at Coimbatore

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Chairman's Message

Dear Members,

I am delighted to present to you our 24th Annual Report for FY 2025-26. I am grateful to Office Bearers, Executive Committee Members and Secretariat Staffs for making this happen. This is a testament to the unwavering determination of our team to help industries succeed in their mission.

This year, our association organised various kinds of CSR activities namely, ENVIRO along with teachers' workshop, YES (Chennai & Coimbatore), E-waste awareness in Chennai and One Health Expo.

We have successfully conducted three prominent CSR programs, ENVIRO; Young Environmental Scientist (YES), Chennai & Coimbatore, which are exclusively for school students to embed environmental awareness and innovations into the young minds of future generation. 15th edition of ENVIRO in collaborating with Science Olympiad Foundation (SOF), 12th edition of Young Environmental Scientist (YES), Chennai and 3rd edition of Young Environmental Scientist (YES), Coimbatore has been completed. Currently, we are progressing toward the Young Environmental Scientist 2026-27 for Chennai and Coimbatore.

We have also organized following training programs, seminars for manufacturing sector namely "Sustainable Industrial Growth: From Energy Savings to Waste Minimization", "Driving Industrial Growth through Sustainability, Energy Transition & Circular Economy" and "Accelerating Industry Towards Net Zero: Integrating Energy, Circularity, and Financial Enablement" to promote holistic, sustainable solutions aimed at providing long-term value for the manufacturing industries. Based on the feedback from industries, we provide remote assistance to them by connecting field experts to instruct and guide on updates and certain regulations for our member industries. A total of 11 webinars were conducted this year, maintaining a consistent schedule of one webinar per month.

I am proud of the work that we have delivered this year to support our members and to make positive contributions to the society we live in. I would like to thank my fellow Office Bearers, Executive Committee Members, all employees of Secretariat, member industries and our service provider for their hard work, enthusiasm, and perseverance.

With best personal regards and thanks,

Yours sincerely,

Mr. K. Baskaran, Chairman, IWMA.

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Secretary's Message

SECRETARY'S REPORT

I am pleased to share the insights and experiences of the financial year 2025-26.

We strive to be the best in providing services to our members by focusing relentlessly and maintaining a strong operational rigour. This can be seen in our growth of our membership and their determined support to us. I feel happy to share that our member industries grew to 3824 as on 31st March 2026.

I'd like to thank fellow Office Bearers, Executive Committee Members, our member industries, Secretariat team and service providers for their active support and unshakeable trust in our abilities to deliver our promise.

SERVICES OF IWMA

- Technical clarifications to industries on disposal of Hazardous Waste and other Environmental concerns.
- Providing updates on change in Environment Regulations to members (through website, training programs, seminars, and webinars).
- Guidance for submission of Consent Order application to TNPCB.
- Working with Educational Institutions and Universities to establish Training Courses.
- Signed MoU with KPR College, Coimbatore on technical and programme collaborations.
- Signed MoU with Dr. MGR Educational and Research Institute on technical and programme collaborations.
- Signed MoU with Indian Institute of Technology Madras (IITM) on technical and programme collaborations.

- Signed MoU with CII-GBC to promote GreenCo Ratings to IWMA member industries.
- Signed MoU with IEAC-IIT Madras to do Energy Assessment for member industries.
- Young Environmental Scientist (YES) programme to bring out the innovative thoughts of students to shape them as projects serving the society as well as industries.
- ENVIRO – to inculcate and honour the novel ideas of students in art forms to protect the environment.

EXECUTIVE COMMITTEE

IWMA has a powerful and adept Executive Committee consisting of professionals, industrialists, specialists, and domain experts to lead the association. IWMA conducts EC meetings monthly to make key decisions and solving challenges to steer the association towards greater success.

I would like to extend my gratitude to Office Bearers, Executive Committee members for their contributions and counsel. Last but not least, I would like to show appreciation to Secretariat team for their hard work and support.

OPERATIONS OF CHWTSDF

1. Gummidipoondi Facility

The CHWTSDF facility at Gummidipoondi SIPCOT is the first TSDF established in Tamil Nadu in 2007. It has been operational since then. IWMA owns the land, and the operations are handled by Re Sustainability Limited (RE) formerly known as Tamil Nadu Waste Management Limited (TNWML) who was selected through competitive bidding.

During 2025-26, Cells 10 and 11 was in operation and handled 86,470 MT of landfill waste. Furthermore, 4,679 MT of incinerable waste, and 70,889 MT of AFRF waste were handled at CHWTSDF.

Cell 12 construction was completed and inaugurated on 1st August 2026. We have started the operation of Cell 12 from 1st August 2025.

Furthermore, IWMA technical team conducts audit periodically to ensure that they are in compliance with the latest environmental norms.

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2. Bargur Facility

IWMA established second ICHWTSDF facility at Bargur, Krishnagiri district to facilitate the disposal of hazardous waste from the western region of Tamil Nadu, where 30% of IWMA members are present, with shorter transportation distance. Also, Bargur facility will reduce the burden and lack of space at Gummidipoondi facility.

During November 2019, IWMA has leased 25 acres of land in its name at Bargur SIPCOT for establishment of ICHWTSDF. Cell 1 construction completed and inaugurated on 29th June 2023. We have received the Consent-to-Operate (Air & Water) on 25th March 2023, also we received the Hazardous Waste Authorization on 12th June 2023. We have started the operation of Cell 1 from 29th June 2023.

During 2025-26, Cell 2 was in operation and handled 20,404 MT of landfill waste and 20,184 MT of AFRF waste at the ICHWTSDF.

Cell 3 construction was completed, and its operation commenced on 13th May 2026.

COORDINATION WITH GOVERNMENT BODIES

TNPCB

IWMA has amicable relationship with TNPCB, and we are glad to inform you that IWMA is playing a crucial role in Monitoring Committee of Hazardous Waste formed by TNPCB as per the directives of Green Tribunal and MoEFCC. Periodical meetings are being conducted to ensure that everything is in order.

We would like to thank TNPCB Officials for guiding us on many environmental aspects.

SIPCOT

IWMA maintains cordial relationship with SIPCOT. We thank SIPCOT officials for allocating additional land at Gummidipoondi facility and new land at Bargur facility.

SECRETARIAT ACTIVITIES

Own Head Office

Since 05th April 2019, IWMA Secretariat is operating in our own office located at Koyambedu, Chennai. It is with huge pride that we are conducting our EC Meetings in our new venue.

Own Regional Office

IWMA members are growing multi fold. Hence to service our members better, Executive Committee decided to establish a regional office outside Chennai. During December 2019 EC meeting, EC deliberated various options and finalised Erode as next town for opening branch office. It is done based on the following reasons. Firstly, next to Chennai region, maximum concentration of active members is in western region, for which Erode will be centre point.

The Bhoomi Pooja for IWMA's new regional office at Erode was completed on 25th January 2025 and the construction started on 14th May 2025.

The construction work of the IWMA's Regional Office at Erode has been successfully completed, and the internal and external finishing works are currently in progress. These activities include the remaining works required for the overall completion and commissioning of the building. The total estimated value of the project is Rs. 7.5 Cr, against which an expenditure of Rs. 2.24 Cr has been incurred so far. The remaining works are progressing as planned towards the completion of the project.

Project Activities

Our Technical Team from Secretariat is always at the disposal of our members to resolve their queries regarding safe disposal of their hazardous wastes. In addition, our technical team works with interested individual member industries to do Energy Assessments, GreenCo Certification and solve their specific problems.

In Financial Year 2025 to 2026, the following IWMA member industries were selected for IWMA Grant to pursue the CII GreenCo certification and have successfully completed certification process.

- M/s Rane Steering System Ltd – GreenCo Gold Rating
- Central Workshop Southern Railway, Ponmalai – GreenCo Gold Rating
- M/s Lovely Offset Printer Pvt Ltd, Sivakasi – GreenCo Gold Rating

The IWMA project team facilitated GreenCo certification for the industry and significantly contributed to the industry to achieve this award.

Currently, IWMA has 5 projects for CII GreenCo certification, and those sectors are 3 Manufacturing (Automobile, Elevator doors & Plastic products), 1 Yarn Dyeing and 1 Chemicals & Fertilizer industries.

In Financial Year 2025 to 2026, the IWMA member industry M/s L&T Valves Pvt Ltd, Kancheepuram was selected for IWMA Grant for conducting Energy Assessment in their industry and have identified an energy savings opportunity of around 13 lakh kWh/year, which comes to a monetary savings of around Rs.1 Crore and carbon emissions reduction can be achieved approximately 927 tCO_2.

To help its members, IWMA has tied with reputed academic institutions like IIT Madras, PSG College of Technology; research bodies like Centre for Urban Buildings and Environment (CUBE) - IIT Madras, Industrial Energy Assessment Cell (IEAC) - IIT Madras, CII-Sohrabji Godrej Green Business Centre (CII GBC), and reputed consultants. All members are requested to make use of these resources through IWMA Secretariat.

Training Activities

IWMA regularly conducts training activities for the benefit of its members to update them about the latest environmental guidelines and the new innovations that are happening in environmental engineering. IWMA has conducted 3 seminars, 11 webinars and 2 inhouse technical training programs for this year.

CSR ACTIVITIES

E-Waste Awareness

IWMA has successfully completed an “E-waste awareness” at Chitlapakkam, Chennai. We had participation of over 210 student volunteers. We ended the day with a satisfaction of collecting 220 kg of electronic waste which have been delivered to TES-AMM India Pvt Ltd for recycling of waste.

Young Environmental Scientist (YES) & ENVIRO Programmes

Since 2012, IWMA is conducting YES Programme to bring out creative solutions from school students for day-to-day environmental issues. At YES 2025-26 Chennai, it received 246 applications from various schools across Chennai. The shortlisted top 116 applications (78 Juniors & 38 Seniors) were invited for showcasing their talent. At YES 2025-26 Coimbatore, it received 128 applications from various schools around Coimbatore. The shortlisted top 109 applications (59 Juniors & 50 Seniors) were invited for presentation of their inventions.

Since 2009, IWMA is conducting ENVIRO, an environmental awareness program to promote the importance of environment protection among school children. In 2026, "ENVIRO 2026" was conducted on 11th and 12th July at Indian Institute of Technology Madras, Chennai. 437 students from 125 schools participated in ENVIRO competitive events like Draw and Transform, 2 minutes Innovation Pitch, Pencil sketching, and A Greener Campaign.

With best wishes,

Sincerely,

Mr. N. Palanisamy, Secretary, IWMA.

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EXECUTIVE COMMITTEE FOR THE YEAR 2025-2026 WITH PHOTOGRAPHS

Chairman Mr. Baskaran K Managing Director Aarthi Industries	
Secretary Mr. Palanisamy N Managing Director Aruna Textile Processing Mills	
Treasurer Mr. Suresh Manoharan Partner Indi Enterprises	
Vice Chairman Mr. Thiyagarajan M Manager - Special Projects Brakes India Ltd. (Unit 36)	
Joint Secretary Mr. Natarajan K Proprietor Divya Engineering Works	

EXECUTIVE COMMITTEE MEMBERS FOR THE YEAR 2025-2026

Mr. Ganapathiappan S GM Operations Amalgamations Repco Limited	
Mr. Jagannathan K Managing Director Silver Cover Metal Coatings	
Mr. Karthick V Manager - Sustainability Rialto Enterprises Pvt Ltd	
Mr. Manikandan K Junior Works Manager/Safety Officer Heavy Vehicles Factory.	
Mr. Mohammed Khaleel T COO (Chief Operating Officer), Managing Partner EKM Leather Processing Co.,	

Mr. Ravichandran V Senior Manager – Industrial Engineering Addison.	
Mr. Sampath K R General Manager – Finance Administration and Legal R G Bronze Manufacturing Company Pvt Ltd	
Mr. Selvaraj S General Manager Dhana Varshini Exports	
Mr. Vishnu Prabhu J Director Sri Suriyodhayaa Processing Pvt. Ltd.	

Auditor	:	**Mr. H. Chandrasekaran, Varadarajan& Co.**
Advisor - Projects	:	**Mr. K. Sivaraman**

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Secretariat:

Operations

Manager	:	Mr. P. Muthukumar

Membership

Executive	:	Mrs. M. Yamini
Executive	:	Ms. I. Asma Banu

Accounts

Executive	:	Ms. S. Monisha

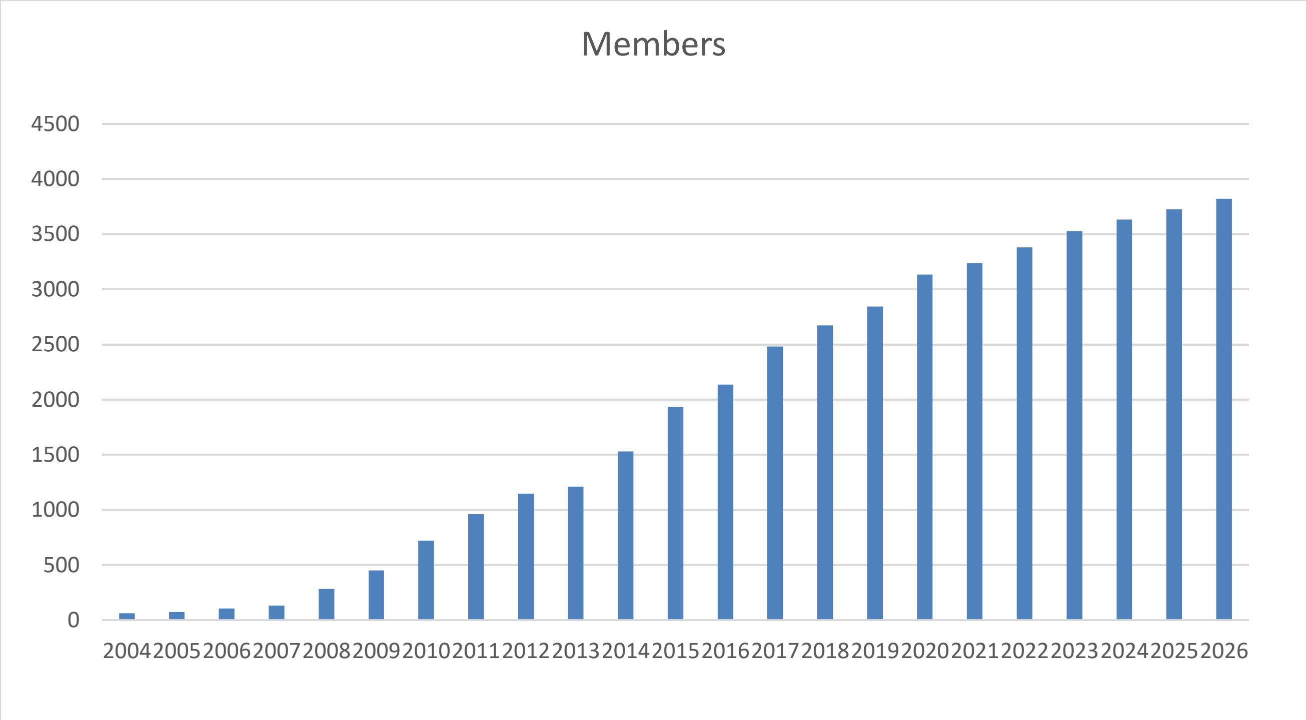
CSR & Training

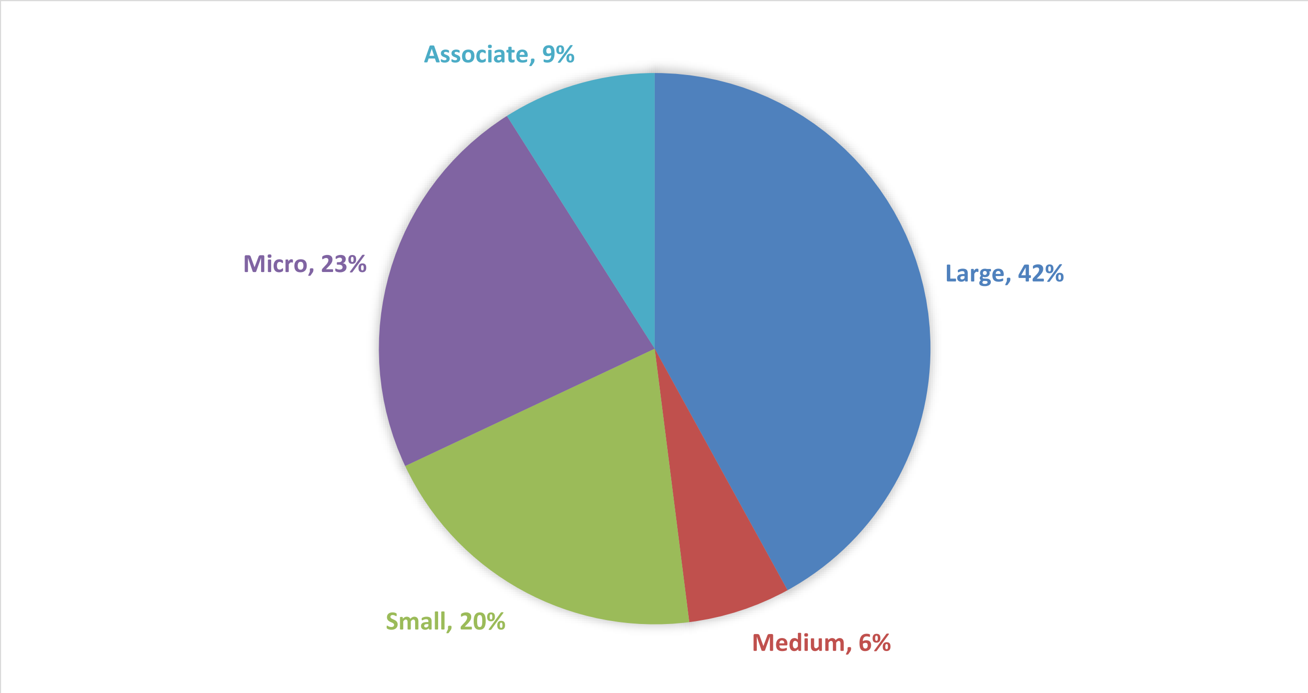
Executive	:	Mr. K.R. Ganesh
Executive	:	Ms. G. Varshani

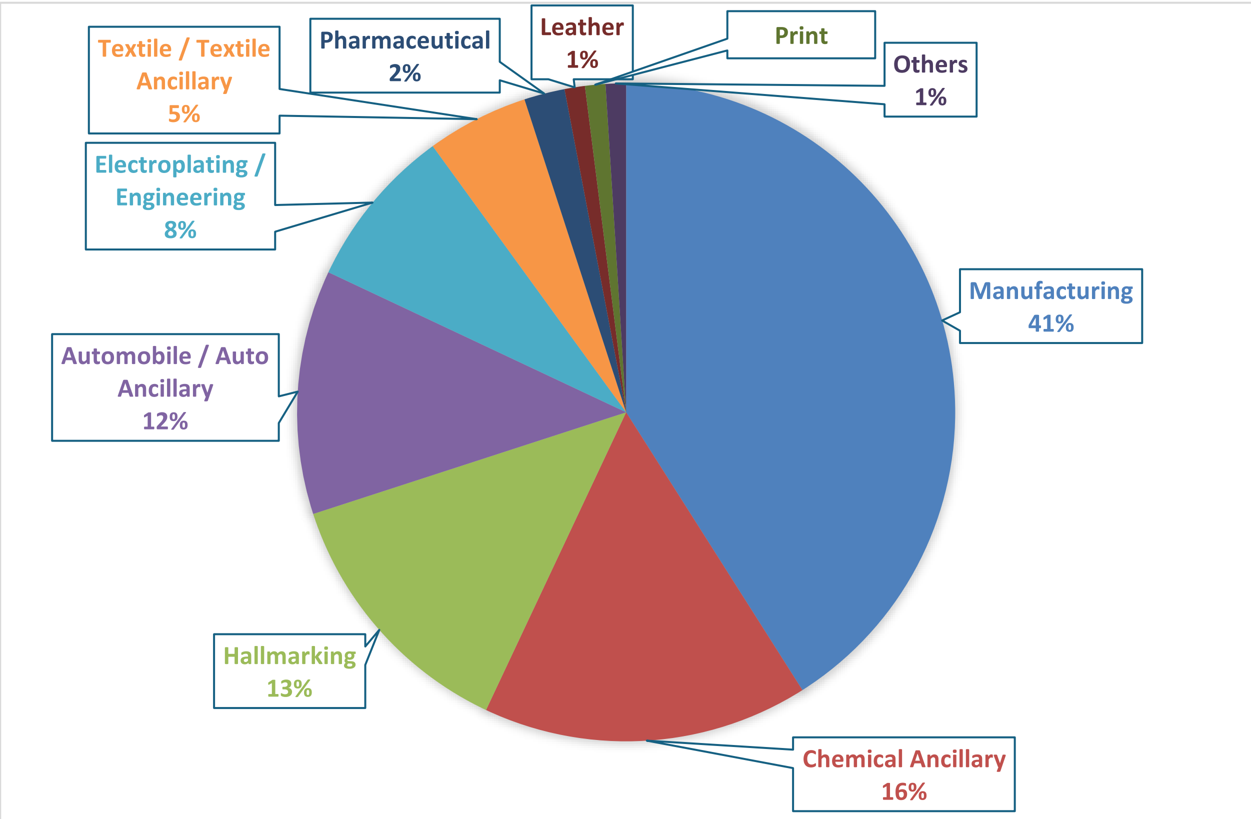
Technical & Projects

Engineer	:	Mr. D. Jeriel
Engineer	:	Mr. S. Sameer Ahmed
Executive	:	Mrs. G. Thamaraiselvi

MEMBERSHIP PROFILE






Textile / Textile Ancillary 5%
Pharmaceutical 2%
Leather 1%
Print
Others 1%
Electroplating / Engineering 8%
Manufacturing 41%
Automobile / Auto Ancillary 12%
Hallmarking 13%
Chemical Ancillary 16%

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TRAINING ACTIVITIES

1. Webinars

IWMA conducted webinars based on the current amendments & regulations based on the needs and feedback from the industries. The webinar gave the brief information on the certain updates focused on the MSMEs & Industries, which enables the wide range of inputs given by the Field Experts.

Sl. No	Date	Topic of the Webinar	No. of Participants
1	10th October 2025	Importance of Energy Conservation in Stream and Condensate	73
2	11th November 2025	Energy Conservation in Compressed Air Systems	90
3	12th December 2025	Decarbonizing Industrial Processes through Heat Pumps & Wet/Dry Cooling Solution	69
4	9th January 2026	Energy Management Standard ISO 50001	60
5	13st February 2026	Achieving Sustainability & Circularity through Revolutionary Technologies	55
6	13th March 2026	New-Generation RO Membranes: Advancements, System Design Insights & Troubleshooting Best Practices	65
7	17th April 2026	E-Waste EPR	113
8	8th May 2026	Mechanical Vapor Recompression (MVR): From Energy Saving to Real Industrial Implementation	74
9	19th June 2026	Smart Wastewater: Integrating treatment technologies with Automation for Scalable Impact	65
10	10th July 2026	Industrial Sustainability: Energy Assessments, Carbon Scopes & Renewable Power	59
11	7th August 2026	Unlocking Energy Savings: Understanding the PEACE Scheme and Energy Audit Opportunities for Industries	56

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2. Seminars

IWMA conducted three seminars during the 2025-26 period, as follows.

Sl. No	Date	Topic of the Seminar	No. of Participants
1	20th December 2025	Sustainable Industrial Growth: From Energy Savings to Waste Minimization	163
2	7th March 2026	Driving Industrial Growth through Sustainability, Energy Transition & Circular Economy	112
3	12th June 2026	Accelerating Industry Towards Net Zero: Integrating Energy, Circularity, and Financial Enablement	76

Sustainable Industrial Growth: From Energy Savings to Waste Minimization

Driving Industrial Growth through Sustainability, Energy Transition & Circular Economy

Accelerating Industry Towards Net Zero: Integrating Energy, Circularity, and Financial Enablement

CSR ACTIVITIES

Technical Training Programs

1. **Identification, Calculation, and Reduction Strategy of GHG Emissions for Industries**

   IWMA conducted an in-house training session for SPIC employees on "Identification, Calculation, and Reduction Strategies for GHG Emissions in Industries." A total of 58 participants attended the training session.

2. **Energy Efficiency Training Program**

   IWMA conducted an Energy Efficiency Training Program for Rialto Enterprises and their suppliers, focusing on practical approaches to improving energy efficiency in industrial operations. A total of 47 participants attended the training session. The program also included a live demonstration of energy efficiency instruments, providing participants with hands-on exposure to their applications and usage.

E-waste Awareness

E-waste Awareness event was held to shed light on the growing issue of electronic waste and its environmental impact. the event featured a part of interactive demonstrations and rally campaign aimed at educating participants about the proper disposal and recycling of electronic devices. As a part of CSR activities because of our longstanding commitment to society and environment. We have successfully completed the E-waste awareness at Chitlapakkam, Chennai. The program was conducted successfully in the month of Jan. It reached throughout the locality of Chitlapakkam and over 200+ student volunteers from Colleges & Schools. We have managed to collect around 220 kg of electronic wastes which has been handed over to TES-AMM India Pvt Ltd for recycling of wastes.

3. **<u>ENVIRO 2026</u>**

IWMA conducted the program with the collaboration of Science Olympiad Foundation (SOF) called ENVIRO. A two-day environmental awareness program for the school children since 2009. Competitions were held to promote the importance of environmental awareness among school students. Prof. Sultan Ahmed Ismail, Soil Biologist as the chief guest of ENVIRO 2026. This Year, 15th ENVIRO 2026 was conducted at the Indian Institute of Technology Madras, Chennai on 11th and 12th July 2026. Around 125 schools & Over 437 students in and around Chennai took part in the event.

ENVIRO 2026 Competitive events such as following.

a. Draw & Transform	-	Juniors
b. 2 minute Pitch Innovation	-	Middle
c. Pencil Sketching	-	Senior
d. A Greener Campaign	-	Super Senior

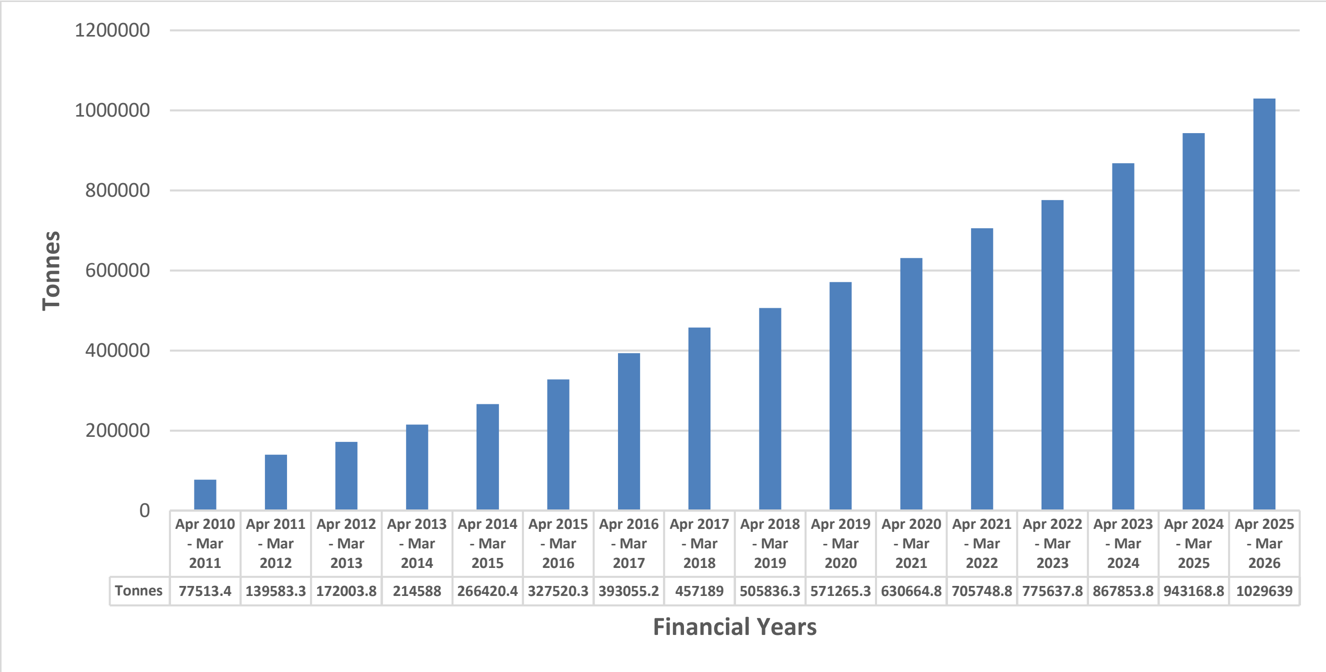
4. Young Environmental Scientist 2025-26

IWMA has been successfully conducted the program named Young Environmental Scientist (YES) this year. Young Environmental Scientist (YES) is an inter-school research-oriented competition for school students (Classes between 8th and 12th) since 2012. This program motivates the young minds to innovatively contribute to the future generation. After the launch of YES 2025-26 in July 2025, it has passed various journeys to reach the Grand Finale on, 30th January 2026. Initially, it invited 246 applications from various schools across Chennai. The shortlisted top 116 applications (78 Juniors & 38 Seniors) were invited to present in their first mentoring session in the presence of industry experts & Professors from VIT Chennai in the month of 30th October 2025. Of which 42 teams (22 juniors & 20 seniors) were screened for further progress. Dr. J. Daniel Chellappa, Eminent Nuclear Scientist as Chief Guest.

IWMA also resumed the program Young Environmental Scientist (YES) in Coimbatore as well. The Grand Finale on 7th February 2026. Initially, it invited 128 applications from various schools across Coimbatore. The shortlisted top 109 applications (59 Juniors & 50 Seniors) were invited to present in their first mentoring session in the presence of industry experts & Professors from PSG, IAS Coimbatore in the month of 11th November 2025. Of which 30 teams (15 juniors & 15 seniors) were screened for further progress. As the chief guests, Mr. Karthikeyan, President, CODISSIA & Mr. N. Devakumar, President, Chinnavedampatti Industrial Association.

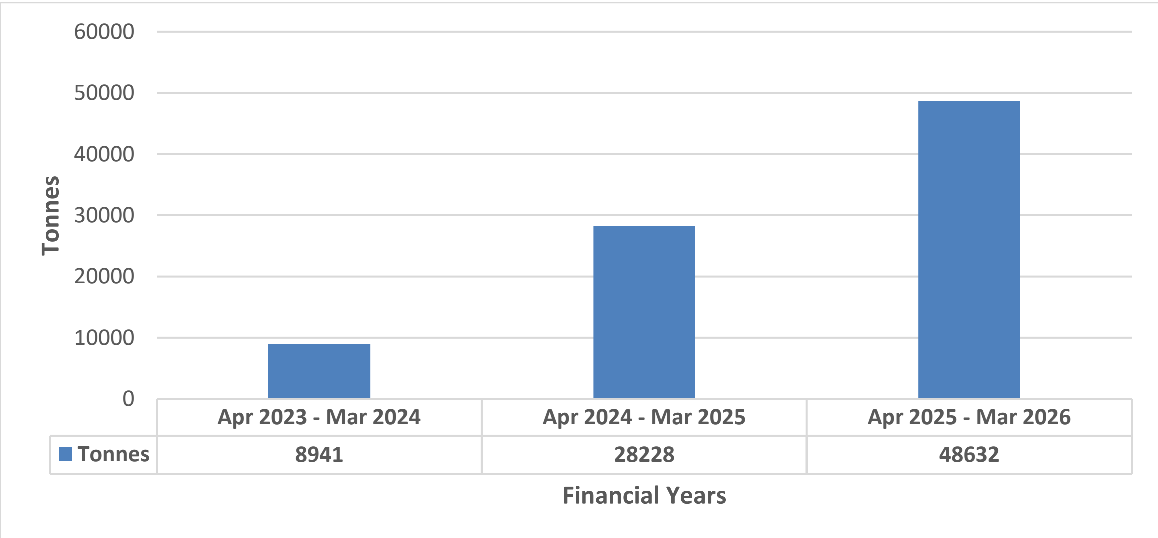
CHWTSDF DETAILS

CUMULATIVE REPRESENTATION OF HAZARDOUS WASTE DISPOSAL AT CHWTSDF – GUMMIDIPOONDI



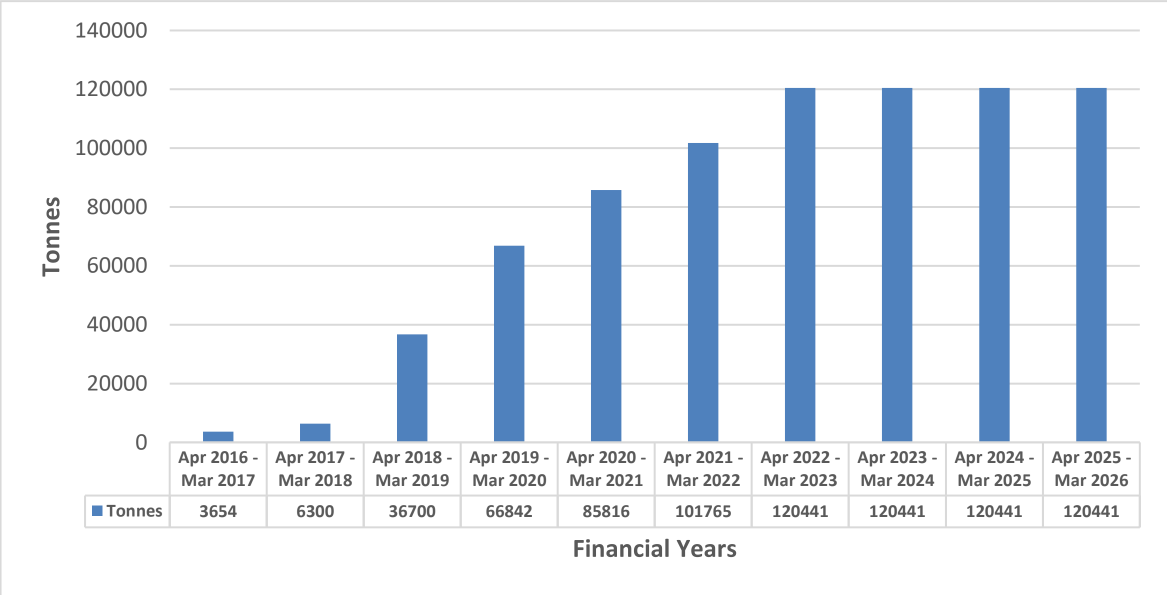
	Apr 2010 - Mar 2011	Apr 2011 - Mar 2012	Apr 2012 - Mar 2013	Apr 2013 - Mar 2014	Apr 2014 - Mar 2015	Apr 2015 - Mar 2016	Apr 2016 - Mar 2017	Apr 2017 - Mar 2018	Apr 2018 - Mar 2019	Apr 2019 - Mar 2020	Apr 2020 - Mar 2021	Apr 2021 - Mar 2022	Apr 2022 - Mar 2023	Apr 2023 - Mar 2024	Apr 2024 - Mar 2025	Apr 2025 - Mar 2026
Tonnes	77513.4	139583.3	172003.8	214588	266420.4	327520.3	393055.2	457189	505836.3	571265.3	630664.8	705748.8	775637.8	867853.8	943168.8	1029639

REPRESENTATION OF HAZARDOUS WASTE DISPOSAL AT CHWTSDF – BARGUR



	Apr 2023 - Mar 2024	Apr 2024 - Mar 2025	Apr 2025 - Mar 2026
Tonnes	8941	28228	48632

REPRESENTATION OF HAZARDOUS WASTE DISPOSAL AT CHWTSDF - VIRUDHUNAGAR



COMMON HAZARDOUS WASTE TREATMENT, STORAGE AND DISPOSAL FACILITY (CHWTSDF) ESTABLISHMENT & OPERATION – GUMMIDIPOONDI

Common Hazardous Waste Treatment, Storage and Disposal Facility	Location: SIPCOT, Gummidipoondi, Thiruvallur District, Tamil Nadu. Land Area: ~ 27 Acres • Total Landfill Disposed quantity:86,470 MT Cell 1 – Completed Cell 2 – Completed Cell 3 – Completed Cell 4 – Completed Cell 5 – Completed Cell 6 – Completed Cell 7 – Completed Cell 8 – Completed Cell 8A – Completed Cell 9 – Completed Cell 10 – Completed Cell 11 – Under Operation Cell 12A – Operation started on 1st August 2026 • Total Incinerator Disposed quantity:4,679 MT • Total AFRF Disposed quantity:70,889 MT Capacity: 3,00,000 TPA for Landfill 1.5 Tons/Hour for Incinerator 50,000 TPA for AFRF Land Owned by: IWMA Service Provider: Re Sustainability Limited, Chennai (formerly known as Ramky Enviro Engineers Ltd) Additional land area: 26 Acres: • Greenbelt development. • IIT Baseline study completed. • Site construction completed, Ready for the operations. Facilities: • Landfill • AFRF • E - Waste Recycling Facility • Paper & Plastic Recycling Facility • Waste oil/used oil Recovery Facility • Spent Solvent Recovery Facility

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INTEGRATED COMMON HAZARDOUS WASTE TREATMENT, STORAGE AND DISPOSAL FACILITY (ICHWTSDF) ESTABLISHMENT & OPERATION – BARGUR

Integrated Common Hazardous Waste Treatment, Storage and Disposal Facility	Location: S.F. No. Plot No. 141 A, 142 and 143. SF No. 726 (Part) Balethottam village, Pochampalli Taluk, Krishnagiri Dt- 635206. Tamil Nadu. Land Area: ~ 25 Acres Facilities: Total Landfill Cell 1 – Completed Cell 2 –Completed Cell 3– Operation started on 13th May 2026 Capacity: 250000 TPA for Landfill Available Facilities: • AFRF • Bio - Medical Facilities • Paper & Plastic Recycling Facility • Waste oil/used oil Recovery Facility • Spent Solvent Recovery Facility Project Promoter: IWMA & Re Sustainability Limited Service Provider: Re Sustainability Limited, Bargur.

COMMON HAZARDOUS WASTE TREATMENT, STORAGE AND DISPOSAL FACILITY (CHWTSDF) ESTABLISHMENT & OPERATION – VIRUDHUNAGAR

Common Hazardous Waste Treatment, Storage and Disposal Facility	Location: S.F. No – 135 to 140,143 to 148,152 Undurmikidakulam, Tiruchuli -TK Virudhunagar Dt.-630611 Tamil Nadu. Land Area: ~ 75 Acres Facilities: • **Total Landfill** Disposed quantity: 18,676 MT - March 2023 Cell 1 - (1A, 1B, 1C) Cell 1A – Completed. Cell 1B – Completed. Cell 1C - Completed. Cell 2A - Under Operation Capacity: 240000 TPA for Landfill Project Promoter: IWMA & Re Sustainability Limited Service Provider: Re Sustainability Limited, Virudhunagar Consent to Establishment • AFRF - 10000 TPA • CTO for AFRF Application under progress with TNPCB Environmental Clearance • Bio - Medical Facilities • Paper & Plastic Recycling Facility • Waste oil/used oil Recovery Facility • Spent Solvent Recovery Facility

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PROJECTS – Industry Interface

IWMA is committed to supporting its member industries by providing solutions to the environmental related problems in the industries through its dedicated project team. IWMA brings together the expertise of its project team, reputed academic institutions like IIT Madras & their centers such as Industrial Energy Assessment Cell, PSG Coimbatore & PSG-STEP, non-governmental organizations like CII- GBC, Hyderabad, and domain experts to find solutions that benefit the industry and the society.

Energy Assessment:

Energy is one of the major inputs for the economic development of any country. The consumption of energy is increasing at a fast pace while available resources remain limited. The global need for energy is increasing on average by about 2.4 % every year. Energy consumption also has a significant impact on our natural environment. There is clear evidence that climate change is caused by human activity, mostly related to the use of energy. The combustion of hydrocarbon-based fuels in industrial activity generates by-product materials, many of which are air pollutants. The principal emissions which impact on the air environment are carbon dioxide (CO_2), particulate matter (dust), Sulphur oxides (SOx), nitrogen oxides (NOx), hydrocarbons, and carbon monoxide (CO). The main sources of CO emissions are due to incomplete combustion of fuels. Both SOx and NOx emissions have been identified as major air pollutants globally as they lead to acid rain which is a trans-boundary environmental issue. Carbon dioxide resulting from oxidation of carbon fuels during combustion dominates the total emissions, it is considered as a major contributor to global warming and climate change.

To address this issue IWMA helps the member industries to reduce their environmental impact by adapting energy efficiency, energy conservation and sustainability solutions through Energy Assessment. IWMA engages the Industrial Energy Assessment Cell (IEAC) at IIT Madras to carry out the energy assessment to the eligible and interested member industry of MSME category at free of cost.

IWMA hopes that more industries will come forward to avail themselves of this opportunity. It will help the industry to reduce their Energy bill & carbon Footprint.

In Financial Year 2025 to 2026, the following IWMA member industry M/s L&T Valves Pvt Ltd, Kancheepuram was selected for IWMA Grant for conducting Energy Assessment in their industry and we have identified an energy savings opportunity of around 13 lakh kWh/year, which comes to a monetary savings of around Rs.1 Crore and carbon emissions reduction can be achieved approximately 927 tCO_2.

CII GreenCo Certification:

IWMA and CII signed a MoU towards greening and promoting environmental performance and sustainability in the IWMA member industry.

CII - Sohrabji Godrej Green Business Centre works closely with the stakeholders on promoting green practices in the industry and offers world-class advisory services on the conservation of natural resources. One of the major steps taken by CII towards this direction is the development of the ‘Green Company Rating system (GreenCo rating) for companies.

GreenCo Rating is the "first of its kind in the World" holistic framework that evaluates companies on the environmental friendliness of their activities using a life cycle approach. Implementation of GreenCo rating provides leadership and guidance to companies on how to make products, services, and operations greener. Industry personnel are trained in the latest green concepts and facilitated for implementing better systems and implementing global best practices in green.

Implementation of GreenCo Rating by IWMA member companies will provide them with a systematic and holistic approach to improve their environmental sustainability performance resulting in reduction in the use of natural resources, minimization of environmental impacts, cost savings, better sustainability branding and improve the overall industry competitiveness.

IWMA has committed to absorb the entire GreenCo assessment and training fees of CII-GBC for interested (& selected) IWMA members from MSME category industries and a significant part of assessment and training fees for interested (& selected) IWMA members from large category industries.

In Financial Year 2025 to 2026, the following IWMA member industries were selected for IWMA Grant to pursue the CII GreenCo certification and have successfully completed the CII GreenCo certification process.

- M/s Rane Steering System Ltd – GreenCo Gold Rating
- Central Workshop Southern Railway, Ponmalai – GreenCo Gold Rating
- M/s Lovely Offset Printers Pvt Ltd, Sivakasi – GreenCo Gold Rating

The IWMA project team facilitated GreenCo certification for the industry and significantly contributed to the industry to achieve this award

Currently, IWMA has 5 projects for CII GreenCo certification, and those sectors are 3 Manufacturing (Automobile, Elevator doors & Plastic products), 1 Yarn Dyeing and 1 Chemicals & Fertilizers industry.

For our member industries who are interested in CII GreenCo certification, a walkthrough assessment will be done by IWMA to evaluate the readiness of their industry and to select the industry for IWMA Grant. IWMA encourages our member industries to utilize this great opportunity and become an eco-friendly industry

Caring for the Environment
IWMA
Regd.No 256/2002

CA INDIA
FRN : 0004515S

H. CHANDRASEKARAN
CHARTERED ACCOUNTANT

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68, 1st Main Road, C.I.T. Nagar, Nandanam, Chennai - 600 035.

INDEPENDENT AUDITOR'S REPORT

To the Members of **M/s. Industrial Waste Management Association**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **M/s. Industrial Waste Management Association**, which comprise the Balance sheet as at 31st March 2026, and the Statement of Profit and Loss, and Cash Flow statement for the year ended 31st March 2026 and significant accounting policies and notes to the financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of Association as at March 31, 2025, and Surplus, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) and Accounting Standards. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion, subject to our observation in the Annexure.

Responsibility of Executive Committee for Standalone Financial Statements

The Association's Executive Committee is responsible with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Association in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Association and for preventing and

VARADARAJAN & CO. Chennai-35 Chartered Accountants

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detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Executive Committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

The Executive Committee is also responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

We report that:-

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion, proper books of account as required by law have been kept by the Association so far as it appears from our examination of those books.

c. The Balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this Report are in agreement with the books of accounts.

...DARAJAN & CO. Chennai-35 Chartered Accountants

CA INDIA
FRN : 0004515S

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ANNEXURE TO AUDITOR'S REPORT

We have examined the annexed Statement of Profit and Loss and Cash flow statement for the year ending 31.03.2026 and the Balance sheet as at the above date of 31.03.2026, of M/s. Industrial Waste Management Association, Registration No. 256/2002 with the Books of Accounts and vouchers relating thereto and report that:

a) The Cash balance and vouchers in the custody of the Association on the date of the audit were in agreement with the accounts ;

b) The books, deeds, accounts, vouchers and other documents or records required by us were produced before us ;

c) The Accountant appeared before us and furnished necessary information required by us;

d) The Association has not granted any Loans Secured or Unsecured to Companies, Firms, LLPs or other Associations in which the Office Bearers have Substantial Interest.

e) No statutory payments like GST TDS are overdue.

f) During the Course of Examination of Books and records of the Association, no instance of Fraud is noticed or we have been informed any such instance by the Association.

g) No alienation of the immovable properties is made.

Place : Chennai
Date : 22.08.2026

For VARADARAJAN & Co.
CHARTERED ACCOUNTANT

VARADARAJAN & CO. Chennai-35 Chartered Accountants

H.CHANDRASEKARAN
PARTNER

Caring for the Environment
IWMA
Regd.No 256/2002

Industrial Waste Management Association
Balance Sheet as at 31.03.2026

	Particulars	Note	31 March 2026 (in Rs.)	31 March 2025 (in Rs.)
I	**EQUITY AND LIABILITIES**			
1	**Owners' Funds**			
(a)	Owners' Capital Account	3	-	-
(b)	Reserves and surplus	4	7,80,28,838	7,41,09,483
			7,80,28,838	7,41,09,483
2	**Non-current liabilities**			
(a)	Long-term borrowings	5	-	-
(b)	Deferred tax liabilities (Net)	6	-	-
(c)	Other long-term liabilities	7	16,77,17,444	16,58,91,807
(d)	Long-term provisions	8	-	-
			16,77,17,444	16,58,91,807
3	**Current liabilities**			
(a)	Short-term borrowings	5	-	-
(b)	Trade payables	9	6,15,069	1,91,615
(c)	Other current liabilities	10	23,14,116	23,66,274
(d)	Short-term provisions	8	8,60,687	7,48,425
			37,89,872	33,06,314
	Total		24,95,36,154	24,33,07,604
II	**ASSETS**			
1	**Non-current assets**			
(a)	Property, Plant and Equipment and Intangible assets			
(i)	Property, Plant and Equipment	11	3,77,58,406	3,91,32,486
(ii)	Intangible assets	11	2,184	3,641
(iii)	Capital work in progress	11	2,05,25,424	1,00,00,000
(iv)	Intangible asset under development	11	-	-
(b)	Non-current investments	12	-	-
(c)	Deferred tax assets (Net)	6	-	-
(d)	Long Term Loans and Advances	13	16,32,56,312	16,32,00,069
(e)	Other non-current assets	14	-	-
			22,15,42,327	21,23,36,196
2	**Current assets**			
(a)	Current investments	12	-	-
(b)	Inventories	15	-	-
(c)	Trade receivables	16	4,03,920	-
(d)	Cash and bank balances	17	2,41,65,213	2,81,49,881
(e)	Short Term Loans and Advances	13	26,60,617	20,57,449
(f)	Other current assets	18	7,64,078	7,64,078
			2,79,93,828	3,09,71,408
	Total		24,95,36,154	24,33,07,604
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

As per Our Report even dated
For Varadarajan and Co
Chartered Accountants
FRN - 045155

H Chandrasekaran
Partner
Membership No. 022821
UDIN - 26022821RQRXCQ6624
Place: Chennai
Date: 22.08.2026

For Industrial Waste Management Association

Sd/-	Sd/-	Sd/-
Chairman	**Secretary**	**Treasurer**

VARADARAJAN & CO. Chennai-35 Chartered Accountants

Industrial Waste Management Association
Statement of Income & Expenditure for the year ended 31st March, 2026

	Particulars	Note	31 March 2026 (In Rs.)	31 March 2025 (In Rs.)
I	Revenue from operations	19	2,47,56,568	1,87,68,598
II	Other Income	20	3,02,504	26,52,165
III	Total Income (I+II)		2,50,59,072	2,14,20,763
IV	Expenses:			
(a)	Cost of goods sold	21	-	-
(b)	Employee benefits expense	22	39,10,778	33,00,251
(c)	Finance costs	23	-	-
(d)	Depreciation and amortization expense	24	14,35,536	16,46,267
(e)	Other expenses	25	1,57,93,403	1,41,41,815
	Total expenses		2,11,39,717	1,90,88,333
V	Profit/(loss) before exceptional and extraordinary items, partners' remuneration and tax (III- IV)		39,19,355	23,32,430
VI	Exceptional items (specify nature & provide note/delete if none)		-	-
VII	Profit/(loss) before extraordinary items, partners' remuneration and tax (V-VI)		39,19,355	23,32,430
VIII	Extraordinary Items (specify nature & provide note/delete if none)		-	-
IX	Profit before, partners' remuneration and tax (VII-VIII)		39,19,355	23,32,430
X	Partners' remuneration*			
XI	Profit before tax (IX- X)			
XII	Tax expense:			
(a)	Current tax		-	-
(b)	Excess/ Short provision of tax relating to earlier years		-	-
(c)	Deferred tax charge/ (benefit)	6	-	-
			-	-
XIII	Profit/(Loss) for the period from continuing operations (IXI-XII)		39,19,355	23,32,430
XIVII	Profit/(loss) from discontinuing operations		-	-
XVIII	Tax expense of discontinuing operations		-	-
XIVI	Profit/(loss) from discontinuing operations (after tax) (XIVII-XVIII)		-	-
XVII	Profit/(Loss) for the year (XIII+XIVI)		39,19,355	23,32,430
	The accompanying notes are an integral part of the financial statements			

As per Our Report even dated
For Varadarajan and Co
Chartered Accountants
FRN - 04515S

H.Chandrasekaran
Partner
Membership No. 022821
UDIN - 26022821RQRXCQ6624

Place: Chennai
Date: 22.08.2026

For Industrial Waste Management Association

Sd/-	Sd/-	Sd/-
Chairman	Secretary	Treasurer

VARADARAJAN & CO. Chennai-35 Chartered Accountants

Industrial Waste Management Association
Cash Flow Statement

Particulars	31.03.2026		31.03.2025	
Cash Flow from Operating activities				
Surplus as per Statement of Profit & Loss	39,19,355		23,32,430	
Add:				
Depreciation	14,35,536		16,46,267	
	53,54,891		39,78,697	
Less: Interest Income	56,735		25,59,184	
Surplus before adjustments for working capital changes		52,98,156		14,19,513
Adjustments for Working Capital Changes:-				
Changes in Short Term Provisions		1,12,262		2,93,669
Changes in Trade Payables		4,23,454		-5,43,436
Changes in Other Current Liabilities		17,73,479		18,43,774
Changes in Short Term Loans and advances		-6,03,168		-81,337
Changes in Current Assets		-		-7,64,078
Changes in Trade Receivables		-4,03,920		15,17,073
Cash Flow from Operating activities = A		**66,00,264**		**36,85,177**
Cash Flow from Investing Activities				
Purchase of Fixed Assets		-60,000		-1,74,000
Interest Income		56,735		25,59,184
Changes in Long Term Loans and advances		-56,243		-73,829
Advance for Regional Office constructions		-1,05,25,424		-1,00,00,000
Cash Flow from Investing Activities = B		**-1,05,84,932**		**-76,88,645**
Cash Flow from Financing Activities				
Infrastructure Funds collected during the year		-		38,89,262
Cash Flow from Financing Activities = C		-		**38,89,262**
Net Cash Flow (A+B+C)		-39,84,668		-1,14,205
Add:Opening Cash and Cash Equivalents		2,81,49,881		2,82,64,086
Closing Cash and Cash Equivalents		**2,41,65,213**		**2,81,49,881**

As per Our Report even dated
For Varadarajan and Co
Chartered Accountants
FRN - 04515S

H.Chandrasekaran
Partner
Membership No. 022821
UDIN - 26022821RQRXCQ6624

Place: Chennai
Date: 22.08.2026

VARADARAJAN & CO. Chennai-35 Chartered Accountants

For Industrial Waste Management Association

Sd/-	Sd/-	Sd/-
Chairman	Secretary	Treasurer

Industrial Waste Management Association
Notes forming part of the Financial Statements for the year ended, 31st March, 2026

Note - 1 Brief about the entity

The Industrial Waste Management Association (IWMA) was formed on the directive of Tamil Nadu Pollution Control Board to establish facilities for the safe and scientific disposal of the solid wastes from industries as per the Hazardous Waste (Management and Handling) Rules and Environment Protection Act, 1986. IWMA was registered in 2002 and has facilitated the establishment and operation of a Common Hazardous Waste Treatment, Storage and Disposal Facility through a Service Provider for industries in Tamil Nadu.

Note - 2 Significant Accounting Policies

2.1 Basis of Preparation of Financial statements

The financial statements have been prepared and presented in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention using the accrual basis. GAAP comprises accounting standards and guidance notes on financial statements of Non-Corporate Entities as issued by the Institute of Chartered Accountants of India and the provisions of the Income Tax Act.

2.2 Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities, income and expenses and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in the current and future periods.

2.3 Property, Plant and Equipment and Intangible Assets

Tangible/Intangible fixed assets are carried at cost less accumulated depreciation and amortisation, if any. The cost of fixed assets includes freight, duties & taxes and interest on borrowings attributable to acquistion of qualifying fixed assets upto the date the asset is ready for its intended use and other incidental expenses related to the acquisition but exclude Input tax.

Advances paid towards the acquisition of tangible assets/intangible assets outstanding at each balance sheet date, are disclosed as capital advances and the cost of the tangible assets/intangible assets not ready for their intended use before such date, are disclosed as capital work in progress.

Subsequent expenditure relating to fixed assets capitalised only if such expenditure results in an increase in the future economic benefits from such assets beyond its previously assessed standard of performance.

2.4 Depreciation and Amortisation

Depreciation on Tangible and Intangible assets are provided on Written down value method in accordance with the provisions of the Income Tax Act, 1961.

2.5 Revenue Recognition

Revenue in the ordinary course of activities is recognised when revenue bill is generated and no significant uncertainty exists regarding the amount of the consideration that wi be derived and regarding its collection. The amount recognised as revenue is exclusive of output taxes.
Interest income is recognized on a time proportion basis.

VARADARAJAN & CO. Chennai-35 Chartered Accountants

2.6 Cash Flow statement

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of non cash nature, any deferrals, or accruals of past or future operating cash receipts or payments and item of expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

Note - 3 Owners' Capital Account

(Amount in Rs.)

Sr. No.	Name of Partner/ Proprietor/ Owner	Share of profit/ (loss) (%)	As at 1st April 2024 (Opening Balance)	Capital Introduced/contributed during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	Share of Profit / Loss for the year	As at 31st March 2025 (Closing Balance)
1									
2									-
3									
4									
			-	-	-	-	-	-	-
Previous Year (PY)			-	-	-	-	-	-	-

VARADARAJAN & CO. Chennai-35 Chartered Accountants

Caring for the Environment
IWMA
Regd.No 256/2002

Industrial Waste Management Association
Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

		31 March 2026 (in Rs.)	31 March 2025 (in Rs.)
4	**Reserves and surplus**		
(a)	Capital Reserve	-	-
(b)	Revaluation Reserve	-	-
(c)	Other Reserve - Infrastructure Fund	-	
	Opening Balance	4,48,72,602	4,09,83,340
	Add: Additions during the year		38,89,262
	Closing Balance	4,48,72,602	4,48,72,602
(d)	Undistributed Surplus (Balance from statement of profit and loss)	-	-
	Opening Balance	2,92,36,881	2,69,04,451
	Add: Surplus during the year	39,19,355	23,32,430
	Closing Balance	3,31,56,235	2,92,36,881
	Total	7,80,28,838	7,41,09,483

		Long Term		Short Term	
		31 March 2026 (in Rs.)	31 March 2025 (in Rs.)	31 March 2026 (in Rs.)	31 March 2025 (in Rs.)
5	**Borrowings**				
	Secured				
(a)	**Term loans**				
	from banks	-	-	-	-
	from other parties	-	-	-	-
(b)	**Loans repayable on demand**				
	from banks	-	-	-	-
	from other parties	-	-	-	-
(c)	Deferred payment liabilities	-	-	-	-
(d)	Loans and advances from related parties	-	-	-	-
(e)	Long term/current maturitites of finance lease obligation	-	-	-	-
(f)	Other loans advances (specify nature)	-	-	-	-
	Total (A)	-	-	-	-

Notes forming part of the Financial Statements for the year ended 31st March, 2025

	Unsecured				
(a)	**Term loans**				
	from banks	-	-	-	-
	from other parties	-	-	-	-
(b)	**Loans repayable on demand**				
	from banks	-	-	-	-
	from other parties	-	-	-	-
(c)	Deferred payment liabilities	-	-	-	-
(d)	Loans and advances from related parties	-	-	-	-
(e)	Long term/current maturitites of finance lease obligation	-	-	-	-
(f)	Other loans advances (specify nature)	-	-	-	-
	Total (B)	-	-	-	-
	Total (A) + (B)	-	-	-	-
	Foot Note:				

		31 March 2026 (in Rs.)	Charge/ (benefit) for the year	31 March 2025 (in Rs.)
6	**Deferred tax liabilities/(asset) (Net)**			
	Deferred tax asset	-	-	-
	Gross deferred tax asset (A)	-	-	-
	Deferred tax liability	-	-	-
	Gross deferred tax liability (B)	-	-	-
	Net deferred tax liability/(asset) (B-A)	-	-	-

Caring for the Environment
IWMA
Regd.No 256/2002

Industrial Waste Management Association
Notes forming part of the Financial Statements for the year ended 31st March, 2025

		31 March 2026 (in Rs.)	31 March 2025 (in Rs.)
7	Other long-term liabilities		
	Advance from customers	18,25,637	-
	Others - Long Term Land Lease allotment in favour of IWMA - Payment to SIPCOT (Amount Recovered from TNWML)	16,58,91,807	16,58,91,807
	Total Other long-term liabilities	16,77,17,444	16,58,91,807

		Long term		Short term	
8	Provisions	31 March 2026 (in Rs.)	31 March 2025 (in Rs.)	31 March 2026 (in Rs.)	31 March 2025 (in Rs.)
(a)	Provision for employee benefits				
	Provision for gratuity	-	-	-	-
	Provision for leave Encashment	-	-	-	-
(b)	Other provisions	-	-	-	-
	Provision for income tax				
	Other Provisions (Please Specify - eg/- Provision for warranties / Provision for Sales Return)	-	-	-	-
	Provision for Expenses and others payables	-	-	8,60,687	7,48,425
	Total Provisions	-	-	8,60,687	7,48,425

		31 March 2026 (in Rs.)	31 March 2025 (in Rs.)
9	Trade payables		
	Sundry Creditors	6,15,069	1,91,615
	Total Trade payables	6,15,069	1,91,615

Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity Company:

Particulars	31 March 2026 (in Rs.)	31 March 2025 (in Rs.)
(a) Amount remaining unpaid to any supplier at the end of each accounting year:		
Principal	-	-
Interest	-	-
Total	-	-
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-

		31 March 2026 (in Rs.)	31 March 2025 (in Rs.)
10	Other current liabilities		
(a)	Current maturities of finance lease obligations	-	-
(b)	Interest accrued but not due on borrowings	-	-

VARADARAJAN & CO. Chennai-35 Chartered Accountants

Industrial Waste Management Association
Notes forming part of the Financial Statements for the year ended 31st March, 2025

(c)	Interest accrued and due on borrowings	-	-
(d)	Income received in advance	-	-
(e)	Unearned revenue	18,14,116	19,91,274
(f)	Goods and Service tax payable	-	-
(g)	TDS payable		-
(h)	Other payables (specify nature)	5,00,000	3,75,000
	Total Other current liabilities	23,14,116	23,66,274

VARADARAJAN & CO. Chennai-35 Chartered Accountants

(Amount in Rs.)

Particulars /Assets	INTANGIBLE ASSETS Goodwill	Brands/trademarks	Computer Software	Mining Rights	Masthead and publishing title	Copyrights/patents	Recepie/formulae/model/design prototype	Liscense and franchise	Others (specify nature)	Total
Gross Block										
At 1 April 2025			3,641							3,641
Additions										
Deductions/Adjustments										
At 1 April 2024			6,068							6,068
Additions										
Deductions/Adjustments										
At 31 March 2026	-	-	3,641	-	-	-	-	-	-	3,641
At 31 March 2025	-	-	6,068	-	-	-	-	-	-	6,068
Amortization/Adjustment										
At 1 April 2025			1,456							1,456
Depreciation for the year										
Additions			-							
Deductions/Adjustments										
At 1 April 2024			2,427							2,427
Depreciation for the year										
Additions										
Deductions/Adjustments										
At 31 March 2026	-	-	1,456	-	-	-	-	-	-	1,456
At 31 March 2025			2,427							2,427
Net Block										
At 31 March 2025	-	-	3,641	-	-	-	-	-	-	3,641
At 31 March 2026	-	-	2,184	-	-	-	-	-	-	2,184

Assets under lease to be separately specified under each class of asset.

Capital Work in Progress - TPK Infra Projects (Advance for Regional Office Construction)	31 March 2026	31 March 2025
Opening Balance	1,00,00,000	-
Add: Additions during the year	1,05,25,424	1,00,00,000
Less: Capitalized during the year		-
Closing Balance (B)	2,05,25,424	1,00,00,000

Intangible assets under development	31 March 2026	31 March 2025
Opening Balance	-	-
Add: Additions during the year	-	-
Less: Capitalized during the year	-	-
Closing Balance (B)	-	-

Industrial Waste Management Association
Notes forming part of the Financial Statements for the year ended 31st March, 2026

11 Property, Plant and Equipment and Intangible Assets (owned assets)

(Amount in Rs.)

Particulars /Assets	TANGIBLE ASSETS Freehold land	Buildings	Plant and Equipment	Office equipment	Furniture & Fixtures	Vehicles	Computers and Laptop	Total
Gross Block								
At 1 April 2025	2,58,45,092	1,21,03,792	-	4,01,892	5,27,558	-	2,54,152	3,91,32,486
Additions			-	60,000	-	-		60,000
Deductions/Adjustments	-	-	-	-	-	-	-	-
At 1 April 2024	2,58,45,092	1,34,48,658	-	4,72,814	5,86,175	-	2,49,587	4,06,02,326
Additions	-	-	-		-	-	1,74,000	1,74,000
Deductions/Adjustments	-	-	-	-	-	-	-	-
At 31 March 2026	2,58,45,092	1,21,03,792	-	4,61,892	5,27,558	-	2,54,152	3,91,92,486
At 31 March 2025	2,58,45,092	1,34,48,658	-	4,72,814	5,86,175	-	4,23,587	4,07,76,326
Depreciation/Adjustments								
At 1 April 2025	-	-	-	-	-	-	-	-
Depreciation for the year	-	12,10,379	-	60,284	52,756	-	1,01,661	14,25,080
Additions	-	-	-	9,000	-	-	-	9,000
Deductions/Adjustments	-	-	-	-	-	-	-	-
At 1 April 2024	-		-	-	-	-		
Depreciation for the year	-	13,44,866	-	70,922	58,618	-	99,835	15,74,240
Additions	-		-	-	-	-	69,600	69,600
Deductions/Adjustments	-		-		-	-		-
At 31 March 2026	-	12,10,379	-	69,284	52,756	-	1,01,661	14,34,080
At 31 March 2025	-	13,44,866	-	70,922	58,618	-	1,69,435	16,43,840
Net Block								
At 31 March 2025	2,58,45,092	1,21,03,792	-	4,01,892	5,27,558	-	2,54,152	3,91,32,486
At 31 March 2026	2,58,45,092	1,08,93,413	-	3,92,608	4,74,802	-	1,52,491	3,77,58,406

Industrial Waste Management Association
Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

12	Investments - Non Current and Current (valued at historical cost unless stated otherwise)	As at 31 March 2026			As at 31 March 2025	
		Face Value	Numbers/ Units/ Shares	Book Value	Numbers/ Units/ Shares	Book Value
				-		-
	Trade Investments -Quoted					
(a)	Investments in Other Entities			-		-
	Less: Provision for diminution in value of investments			-		-
(b)	Investments in partnership firm					
	Other Investments			-		-
(c)	Investments in preference shares			-		-
(d)	Investments in equity instruments			-		-
(e)	Investments in government or trust securities			-		-
(f)	Investments in debentures or bonds			-		-
(g)	Investments in mutual funds			-		-
(h)	Investments property			-		-
(i)	Other non-current investments (specify nature)			-		-
	Total Investments			-		-
	Trade Investments - Unquoted			-		
(a)	Investments in Other Entities			-		-
	Less: Provision for diminution in value of investments			-		-
(b)	Investments in partnership firm			-		-
	Other Investments			-		
(c)	Investments in preference shares			-		-
(d)	Investments in equity instruments			-		-
(e)	Investments in government or trust securities			-		-
(f)	Investments in debentures or bonds			-		-
(g)	Investments in mutual funds			-		-
(h)	Other non-current investments (specify nature)			-		-
(i)	Investments property			-		-
	Total Investments			-		-
	Aggregate market value as at the end of the year:					
	Aggregate amount of quoted investments and market value thereof.			-		-
	Aggregate amount of Un-quoted investments.			-		-
	Aggregeate Provision for diminution in value of investments.					
	Footnote 1: Details of investment in partnership firm			31 March 20XX		31 March 20XX
	Name of partner with % share in profits of such firm					
	ABC			-		-
	XYZ			-		-
	Mr. A			-		-

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Industrial Waste Management Association
Notes forming part of the Financial Statements for the year ended 31st March, 2025

	Total capital of the firm (Amount in Rs.)			-		-
	Current Investments	As at 31 March 2025			As at 31 March 2024	
		Face Value	Numbers/ Units/ Shares	Book Value	Numbers/ Units/ Shares	Book Value
	Trade (valued at lower of cost or market value) - Quoted			-		-
(a)	Current maturities of long-term investments			-		-
(b)	Investments in equity instruments			-		-
(c)	Investments in preference shares			-		-
(d)	Investments in government or trust securities			-		-
(e)	Investments in debentures or bonds			-		-
(f)	Investments in mutual funds			-		-
(g)	Other Short-term investments (specify nature)			-		-
	Net current investments			-		-
	Trade (valued at lower of cost or market value) - Unquoted			-		-
(a)	Current maturities of long-term investments					
(b)	Investments in equity instruments			-		-
(c)	Investments in preference shares			-		-
(d)	Investments in government or trust securities			-		-
(e)	Investments in debentures or bonds			-		-
(f)	Investments in mutual funds			-		-
(g)	Other Short-term investments (specify nature)			-		-
	Net current investments			-		-
	Grand Total			-		-
	Aggregate value of quoted investments and market value thereof.			-		-
	Aggregate value of quoted investments.			-		-
	Aggregate Provision for diminution in value of investments.			-		-

		Long Term		Short Term	
13	Loans and advances	31 March 2026	31 March 2025	31 March 2025-6	31 March 2025
A	(Secured)				
(a)	Capital advances				
	Considered good			-	-
	Doubtful	-	-	-	-
	Less: Provision for doubtful advances	-	-	-	-
	(a)	-	-	-	-
(b)	Loans advances to partners or relative of partners	-	-	-	-

VARADARAJAN & CO. Chennai-35 Chartered Accountants

Industrial Waste Management Association
Notes forming part of the Financial Statements for the year ended 31st March, 2025

(c)	Other loans and advances (specify nature)		-	-	-	-
	Prepaid expenses		-	-	-	-
	Long Term Land Lease allotment in favour of IWMA - Payment to SIPCOT (Amount Recovered from TNWML)		16,32,56,312	16,32,00,069	-	-
	CENVAT credit receivable		-	-		
	VAT credit receivable		-	-		
	Service tax credit receivable		-	-		
	GST input credit receivable		-	-	3,45,787	2,68,047
	Security Deposits		-		5,02,000	5,02,000
	Balance with government authorities		-	-		
		(b)	16,32,56,312	16,32,00,069	8,47,787	7,70,047
	Total (a)+(b) (A)		16,32,56,312	16,32,00,069	8,47,787	7,70,047
			Long Term		Short Term	
B	Loans and advances		31 March 2026	31 March 2025	31 March 2026	31 March 2025
	(Unsecured)					
(a)	Capital advances					
	Considered good		-	-	-	-
	Doubtful		-	-	-	-
	Less: Provision for doubtful advances		-	-	-	-
		(a)	-	-	-	-
(b)	Loans advances to partners or relative of partners		-	-	-	-
(c)	Other loans and advances (specify nature)		-	-	-	-
	Prepaid expenses			-	-	-
	Advance tax and tax deducted at source		-	-	15,63,872	11,71,481
	Staff Loans and advances		-	-	2,48,958	1,15,921
	VAT credit receivable		-	-	-	-
	Service tax credit receivable		-	-	-	-
	GST input credit receivable		-	-	-	-
	Security Deposits		-	-	-	-
	Balance with government authorities		-	-	-	-
		(b)	-	-	18,12,830	12,87,402
	Total (a)+(b) (B)		-	-	18,12,830	12,87,402
	Total (A + B)		16,32,56,312	16,32,00,069	26,60,617	20,57,449

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Notes forming part of the Financial Statements for the year ended 31st March, 2025

14	Other non-current assets	31 March 2025	31 March 2024
(a)	Security Deposits	-	-
(b)	Prepaid expenses	-	-
(c)	Others (Specify nature)	-	-
	Total other non-current other assets	-	-
15	Inventories	31 March 2025	31 March 2024
(a)	Raw materials	-	-
(b)	Work-in-progress	-	-
(c)	Finished goods	-	-
(d)	Stock-in-trade	-	-
(e)	Stores and spares	-	-
(f)	Loose Tools	-	-
(g)	Others (Specify nature) [Goods in transit to be disclosed under relevant sub-head of inventories]	-	-
	Total	-	-
16	Trade receivables	31 March 2026	31 March 2025
	Outstanding for a period less than 6 months from the date they are due for receipt		
(a)	Secured Considered good	4,03,920	-
(b)	Unsecured Considered good	-	-
(c)	Doubtful	-	-
	Less: Provision for doubtful receivables	-	-
		4,03,920	-
	Outstanding for a period exceeding 6 months from the date they are due for receipt		
(a)	Secured Considered good	-	-
(b)	Unsecured Considered good	-	-
(c)	Doubtful	-	-
	Less: Provision for doubtful receivables	-	-
	Unbilled receivables	-	-
		-	-
	Total	4,03,920	-

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Industrial Waste Management Association
Notes forming part of the Financial Statements for the year ended 31st March, 2025

			31 March 2026	31 March 2025
17	Cash and Bank Balances			
A	Cash and cash equivalents			
(a)	On current accounts		13,42,561	20,44,919
(b)	Cash credit account (Debit balance)		-	-
(c)	Fixed Deposits			
	Deposits with original maturity of less than three months		-	-
(d)	Cheques, drafts on hand		-	-
(e)	Cash on hand		-	12,463
	Total	(I)	13,42,561	20,57,382
B	Other bank balances			
(a)	Bank Deposits			
(i)	Earmarked Bank Deposits		-	-
	Deposits with original maturity for more than 3 months but less than 12 months			
(ii)	from reporting date		2,28,22,652	2,60,92,499
(iii)	Margin money or deposits under lien		-	-
(iv)	Others (specify nature)		-	-
	Total other bank balances	(II)	2,28,22,652	2,60,92,499
	Total Cash and bank balances	(I+II)	2,41,65,213	2,81,49,881

		31 March 2026	31 March 2025
18	Other current assets		
	(Specify nature)		
	(This is an all-inclusive heading, which incorporates current assets that do not fit into any other asset categories)		
(a)	Interest accrued but not due on deposits	7,64,078	7,64,078
(b)	Interest accrued and due on deposits	-	-
	Total	7,64,078	7,64,078

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Industrial Waste Management Association
Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

		31 March 2026 (in Rs.)	31 March 2025 (in Rs.)
19	Revenue from operations		
(a)	Sale of products	-	-
(b)	Sale of services	1,78,40,086	1,28,51,199
(c)	Grants or donations received	-	-
(d)	Other operating revenue	69,16,482	59,17,399
	Revenue from operations (Gross)	2,47,56,568	1,87,68,598
	Less: Excise duty	-	-
	Revenue from operations (Net)	2,47,56,568	1,87,68,598

		31 March 2026 (in Rs.)	31 March 2025 (in Rs.)
20	Other income		
(a)	Interest income	56,735	25,59,184
(b)	Dividend income	-	-
(c)	Net gain on sale of investments	-	-
(d)	Other non-operating income	2,45,769	92,981
	Total other income	3,02,504	26,52,165

			31 March 2026 (in Rs.)	31 March 2025 (in Rs.)
21	Cost of goods sold			
(A)	Cost of raw material consumed			
	Raw material consumed			
(i)	Inventory at the beginning of the year		-	-
(ii)	Add : Purchases during the year		-	-
(iii)	Less: Inventory at the end of the year		-	-
	Cost of raw material consumed	(I)	-	-
	Packing material consumed (if considered as part of raw material)			
(i)	Inventory at the beginning of the year		-	-
(ii)	Add : Purchases during the year		-	-
(iii)	Less: Inventory at the end of the year		-	-
	Cost of packing material consumed	(II)	-	-

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Industrial Waste Management Association
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	Other materials (purchased intermediates and components)			
(i)	Inventory at the beginning of the year		-	-
(ii)	Add : Purchases during the year		-	-
(iii)	Less: Inventory at the end of the year		-	-
	Cost of other material consumed	**(III)**	-	-
	Total raw material consumed (A)	**(I+II+III)**	-	-
B	**Purchases of stock-in-trade**		**31 March 2026 (in Rs.)**	**31 March 2025 (in Rs.)**
(i)	Purchases of stock-in-trade		-	-
	Total (B)		-	-
C	**Changes in inventories of finished goods, work in progress and stock-in trade**		**31 March 2026 (in Rs.)**	**31 March 2025 (in Rs.)**
	Inventories at the beginning of the year:			
(i)	Stock-in-trade		-	-
(ii)	Work in progress		-	-
(iii)	Finished goods		-	-
		(I)	-	-
	Inventories at the end of the year:			
(i)	Stock-in-trade		-	-
(ii)	Work in progress		-	-
(iii)	Finished goods		-	-
		(II)	-	-
	(Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade (C)		-	-
	Total (A+B+C)		-	-

VARADARAJAN & CO. Chennai 35 Chartered Accountants

Industrial Waste Management Association
Notes forming part of the Financial Statements for the year ended 31st March, 2025

22	**Employee benefits expense**	**31 March 2026 (in Rs.)**	**31 March 2025 (in Rs.)**
	(Including contract labour)		
(a)	Salaries, wages, bonus and other allowances	39,10,778	33,00,251
(b)	Contribution to provident and other funds	-	-
(c)	Gratuity expenses	-	-
(d)	Staff welfare expenses	-	
	Total Employee benefits expense	**39,10,778**	**33,00,251**
23	**Finance cost**	**31 March 2026 (in Rs.)**	**31 March 2025 (in Rs.)**
(a)	Interest expense (other than interest on partners' capital/member' capital)		
(i)	On bank loan	-	-
(ii)	On assets on finance lease	-	-
(b)	Interest on partners' capital/member' capital		
(c)	Other borrowing costs	-	-
(d)	Loss on foreign exchange transactions and translations considered as finance cost (net)	-	-
	Total Finance cost	-	-
24	**Depreciation and amortization expense**	**31 March 2026 (in Rs.)**	**31 March 2025 (in Rs.)**
(a)	on tangible assets (Refer note 11)	14,34,080	16,43,840
(b)	on intangible assets (Refer note 11)	1,456	2,427
	Total Depreciation and amortization expense	**14,35,536**	**16,46,267**

VARADARAJAN & CO. Chennai 35 Chartered Accountants

Industrial Waste Management Association
Notes forming part of the Financial Statements for the year ended 31st March, 2025

25	Other Expenses	31 March 2026 (in Rs.)	31 March 2025 (in Rs.)
(a)	Direct Expenses	86,80,565	87,84,365
(b)	Power and fuel	4,07,012	2,35,492
(c)	Rent	-	-
(d)	Repairs and maintenance - Buildings	61,500	55,158
(e)	Repairs and maintenance - Machinery	1,03,679	3,29,267
(f)	Insurance	-	-
(g)	Rent, Rates, Fees and taxes, excluding, taxes on income	-	2,23,518
(h)	Office Expenses and Office Maintenance	1,67,471	3,70,231
(i)	Travelling expenses	3,94,062	92,698
(j)	Auditor's remuneration	1,00,000	1,50,000
(k)	Printing and stationery	3,91,229	1,02,212
(l)	Communication expenses	85,190	37,249
(m)	Legal and professional charges	10,36,293	7,93,380
(n)	Advertisement and publicity	21,500	-
(o)	Business promotion expenses	4,50,000	-
(p)	Commission	-	-
(q)	Meeting Expenses	17,66,965	9,08,552
(r)	Loss on sale of Property, Plant and Equipment	-	-
(s)	Loss on foreign exchange transactions (net)	-	-
(t)	Loss on cancellation of forward contracts	-	-
(u)	Loss on sale of investments (net)	-	-
(v)	Provision for diminution in value of investments	-	-
(w)	Bad Debts	(27,650)	6,75,085
(x)	Miscellaneous expenses	21,55,587	13,84,608
	Total	1,57,93,403	1,41,41,815

VARADARAJAN & CO. Chennai-35 Chartered Accountants

Conducted Energy Assessment at our member industry **L&T Vales Limited**, Kancheepuram

Facilitated GreenCo rating certification at our member industry **Central Workshop, Southern Railways**, Ponmalai.

With **IWMA's support**, our member industry **Rane Steering Systems Limited**, Guduvanchery, achieved the **GreenCo Gold Rating** and recieved the award during the **GreenCo summit 2026**.

Seminar on **Sustainable Industrial Growth: From Energy Saving to Waste Minimalizaion** at Erode.

Premanent **Capping** after Landfill.

Inhouse **Technical Training Session** at our member Industry, SPIC, Thoothukudi

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